

ANNUAL REPORT

OF

DIAMOND BAR ESTATES WATER CO.

NAME

2953 N GOVERNMENT WAY
COEUR D'ALENE, ID 83815
PO BOX 1870, HAYDEN, ID 83835

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

IDAHO PUBLIC
UTILITIES COMMISSION

2019 MAY 28 PM 3:24

RECEIVED

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2018**

COMPANY INFORMATION

1 Give full name of utility Diamond Bar Estates Water Co

2 Date of Organization Mar-94

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) 2953 N Government Way, Coeur d'Alene ID 83815

5 P.O. Box (if applicable) PO Box 1870

6 City Hayden

7 State Idaho

8 Zip Code 83835

9 Organization (proprietor, partnership, corp.) Proprietor

10 Towns, Counties served Rathdrum

11 Are there any affiliated companies? _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert N & Clara Turnipseed	208.665.9200
Vice President		
Secretary		
General Manager		
Complaints or Billing	Clara or Cristy Turnipseed	208.665.9200
Engineering		
Emergency Service	Robert C Turnipseed	208.661.1560
Accounting	Cristy Turnipseed	208.665.9200

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? _____

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 2953 N Government Way

City Coeur d'Alene

State Idaho

Zip 83815

NAME: Diamond Bar Estates Water Co

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2018

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service	<u>0</u>
High Bills	<u>0</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Jul-17

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? _____

If yes, attach full explanation and an updated system map

NAME: Diamond Bar Estates Water Co

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2018

ACCT #	DESCRIPTION	
<u>400 REVENUES</u>		
1	460 Unmetered Water Revenue	
2	461.1 Metered Sales - Residential	49,894
3	461.2 Metered Sales - Commercial, Industrial	
4	462 Fire Protection Revenue	
5	464 Other Water Sales Revenue	75
6	465 Irrigation Sales Revenue	
7	466 Sales for Resale	
8	400 Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	49,969
9	* DEQ Fees Billed separately to customers	Booked to Acct #
10	** Hookup or Connection Fees Collected	0 Booked to Acct # 461.1
11	***Commission Approved Surcharges Collected	Booked to Acct #
<u>401 OPERATING EXPENSES</u>		
12	601.1-6 Labor - Operation & Maintenance	10,481
13	601.7 Labor - Customer Accounts	
14	601.8 Labor - Administrative & General	4752
15	603 Salaries, Officers & Directors	
16	604 Employee Pensions & Benefits	
17	610 Purchased Water	
18	615-16 Purchased Power & Fuel for Power	11,736
19	618 Chemicals	
20	620.1-6 Materials & Supplies - Operation & Maint.	1081
21	620.7-8 Materials & Supplies - Administrative & General	1,554
22	631-34 Contract Services - Professional	397
23	635 Contract Services - Water Testing	350
24	636 Contract Services - Other	
25	641-42 Rentals - Property & Equipment	
26	650 Transportation Expense	117
27	656-59 Insurance	1871
28	660 Advertising	
29	666 Rate Case Expense (Amortization)	
30	667 Regulatory Comm. Exp. (Other except taxes)	
31	670 Bad Debt Expense	
32	675 Miscellaneous	31
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	32,370

Name: Diamond Bar Estates Water Co

INCOME STATEMENT

For Year Ended 12/31/2018

ACCT #	DESCRIPTION	
1	Revenue (From Page 3, line 8)	<u>49,969</u>
2	Operating Expenses (From Page 3, line 33)	<u>32,370</u>
3 403	Depreciation Expense	<u>2,623</u>
4 406	Amortization, Utility Plant Aquisition Adj.	
5 407	Amortization Exp. - Other	
6 408.10	Regulatory Fees (PUC)	<u>308</u>
7 408.11	Property Taxes	<u>471</u>
8 408.12	Payroll Taxes	
9A 408.13	Other Taxes (list) DEQ Fees	
9B		
9C		
9D	<u>Rounding</u>	<u>0</u>
10 409.10	Federal Income Taxes	
11 409.11	State Income Taxes	
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	Total Expenses from operations before interest (add lines 2-15)	<u>35772</u>
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)	<u>14197</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work	
21 416	Expenses, Merchandizing, Jobbing & Contracts	
22 419	Interest & Dividend Income	
23 420	Allowance for Funds used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes, Non-Utility Operations	
27 409-20	Income Taxes, Non-Utility Operations	
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	
29	Gross Income (add lines 19 & 28)	<u>0</u>
30 427.3	Interest Exp. on Long-Term Debt	
31 427.5	Other Interest Charges	
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	<u><u>14,197</u></u>

Name: Diamond Bar Estates Water Co

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 12/31/2018

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	1023			1023
4 304	Structures and Improvements	8400			8400
5 305	Collecting & Impounding Reservoirs				0
6 306	Lake, River & Other Intakes				0
7 307	Wells				0
8 308	Infiltration Galleries & Tunnels				0
9 309	Supply Mains				0
10 310	Power Generation Equipment				0
11 311	Power Pumping Equipment	44769			44769
12 320	Purification Systems				0
13 330	Distribution Reservoirs & Standpipes				0
14 331	Trans. & Distrib. Mains & Accessories				0
15 333	Services				0
16 334	Meters and Meter Installations	2853			2853
17 335	Hydrants	1135			1135
18 336	Backflow Prevention Devices				0
19 339	Other Plant & Misc. Equipment	1161			1161
20 340	Office Furniture and Equipment				0
21 341	Transportation Equipment				0
22 342	Stores Equipment				0
23 343	Tools, Shop and Garage Equipment				0
24 344	Laboratory Equipment				0
25 345	Power Operated Equipment	2271			2271
26 346	Communications Equipment				0
27 347	Miscellaneous Equipment				0
28 348	Other Tangible Property	539.81			539.81
29	TOTAL PLANT IN SERVICE	62,152	0		62,152

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Diamond Bar Estates Water Co

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2018

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements			
2	305	Collecting & Impounding Reservoirs			
3	306	Lake, River & Other Intakes			
4	307	Wells			
5	308	Infiltration Galleries & Tunnels			
6	309	Supply Mains			
7	310	Power Generation Equipment			
8	311	Power Pumping Equipment			
9	320	Purification Systems			
10	330	Distribution Reservoirs & Standpipes			
11	331	Trans. & Distrib. Mains & Accessories			
12	333	Services			
13	334	Meters and Meter Installations			
14	335	Hydrants			
15	336	Backflow Prevention Devices			
16	339	Other Plant & Misc. Equipment			
17	340	Office Furniture and Equipment			
18	341	Transportation Equipment			
19	342	Stores Equipment			
20	343	Tools, Shop and Garage Equipment			
21	344	Laboratory Equipment			
22	345	Power Operated Equipment			
23	346	Communications Equipment			
24	347	Miscellaneous Equipment			
25	348	Other Tangible Property			
26	TOTALS (Add Lines 1 - 25)		20229	22852	2623

Enter beginning & end of year totals on Pg 7, Line 7

Name: Diamond Bar Estates Water Co

BALANCE SHEET

For Year Ended 12/31/2018

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	62,152	62,152	0
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)			
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	-20229	-22852	-2623
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)			
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	10212	21136	10924
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	335	335	
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	52,470	60,771	8,301

Name: Diamond Bar Estates Water Co

BALANCE SHEET

For Year Ended 12/31/2018

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	4600	81893	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-36082	-21885	14197
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	-31482	60008	91490
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	39659	762	-40421
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies	44293	0	-44293
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	83952	762	-83190
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	52,470	60,770	

**** Only if Commission Approved**

Name: Diamond Bar Estates Water Co

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/2018

1	Retained Earnings Balance @ Beginning of Year	-36082
2	Amount Added from Current Year Income (From Pg 4, Line 32)	14197
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	-21885

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Diamond Bar Estates Water Co

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2018

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
KC-Rodeo Rd	570	None	16,920,800	Well
KC-Atlas Rd	55	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
KC-Rodeo Rd	57,000	57,000	Boosted	Concrete
KC-Atlas Rd	700		Pressurized	

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Diamond Bar Estates Water Co

SYSTEM ENGINEERING DATA
(continued)
 For Year Ended 12/31/2018

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12547			12547
	4"	1033			1033

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	57	54		
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				
	57	54	0	

CERTIFICATE

State of Idaho)
County of Kootenai) ss

WE, the undersigned Robert N Turnipseed
and Clara B Turnipseed
of the Diamond Bar Estates Water Co.

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Robert N Turnipseed
(Chief Officer)

Clara B. Turnipseed
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 24th day of May, 2019

Cristy Turnipseed
NOTARY PUBLIC



My Commission Expires 10-12-2023

gdk/excel/jnelson/anulrpts/wtrannualrpt